

National Science and Technology Forum NPC

(Registration number: 2007/029165/08)

Annual Financial Statements for the year ended 31 March 2026

Statement of Financial Position as at 31 March 2026

	2026 R	2025 R
Assets		
Non-Current Assets		
Property, plant and equipment	110,044	148,996
Current Assets		
Cash and cash equivalents	96,560	571,647
DST&I financial assets	5,999,475	5,615,854
proSET financial assets	2,669,094	2,733,016
Trade and other receivables	303,952	1,160,437
NSTF financial assets	3,962,004	2,866,853
	13,031,085	12,947,807
Total Assets	13,141,129	13,096,803
Equity and Liabilities		
Equity		
Initial funding contributions (founding)	65,418	65,418
Reserves - Bursary Fund	360,393	319,598
Accumulated reserves	3,258,039	2,747,114
	3,683,850	3,132,130
Liabilities		
Current Liabilities		
Trade and other payables	187,057	165,325
proSET financial liabilities	2,871,616	2,955,565
DST&I financial liabilities	6,059,273	5,959,553
Deferred income	279,650	829,650
Provisions	59,683	54,580
	9,457,279	9,964,673
Total Equity and Liabilities	13,141,129	13,096,803

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Statement of Comprehensive Income

	2026 R	2025 R
Revenue	7,840,336	6,035,722
Other income	1,291,206	1,712,532
Operating expenses	(8,941,513)	(8,007,396)
Operating surplus / (deficit)	190,029	(259,142)
Investment revenue	320,896	305,867
Surplus / (Deficit) for the year	510,925	46,725

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Statement of Changes in Equity

	Initial contributions R	NSTF Bursary Fund R	Accumulated reserves R	Total equity R
Balance at 01 April 2024	65,418	298,042	2,700,389	3,063,849
Surplus for the year	-	-	46,725	46,725
Other comprehensive income	-	21,556	-	21,556
Total comprehensive surplus for the year	-	21,556	46,725	68,281
Balance at 01 April 2025	65,418	319,598	2,747,114	3,132,130
Surplus for the year	-	-	510,925	510,925
Other comprehensive income	-	40,795	-	40,795
Total comprehensive surplus for the year	-	40,795	510,925	551,720
Balance at 31 March 2026	65,418	360,393	3,258,039	3,683,850

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Statement of Cash Flows

	2026 R	2025 R
Cash flows from operating activities		
Cash receipts from customers	9,438,030	7,827,270
Cash paid to suppliers and employees	(8,790,234)	(7,661,066)
Cash generated from operations	647,796	75,010
Interest income	320,896	327,423
Net cash from operating activities	968,692	402,433
Cash flows from investing activities		
Purchase of property, plant and equipment	(44,701)	(66,644)
Proceeds from sale of property, plant and equipment	1	-
Movement in proSET financial assets	63,922	300,391
Movement in NSTF financial assets	(1,095,151)	60,535
Movement in DST&I financial assets	(383,621)	2,121,982
Net cash from investing activities	(1,459,550)	2,416,264
Cash flows from financing activities		
Movement in proSET financial liabilities	(83,949)	(302,479)
Movement in DST&I financial liabilities	99,720	(2,129,964)
Net cash from financing activities	15,771	(2,432,443)
Total cash movement for the year	(475,087)	477,448
Cash and cash equivalents at the beginning of the year	571,647	94,199
Total cash at end of the year	96,560	571,647